

GEORGIA FARM REPORT



February 28, 2003
Volume 03-Number 02

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| HIGHLIGHTS | | | | |
|---|---------------------------|----------------------------|--|-------------------------|
| Cattle and Calf Inventory Annual & Monthly Poultry Summary | Calf Crop Cold Storage | Farm Labor Crops Values | Livestock Slaughter Agricultural Prices | Pecans Peanut Stocks |

EGGS IN INCUBATORS--JANUARY 1, 2002-2003, UNITED STATES

| Item | 2002 | 2003 | % of Year Ago |
|------------------------|---------------|---------|---------------|
| | --Thousands-- | | --Percent-- |
| Chickens, Egg Type | 31,499 | 30,117 | 96 |
| Chickens, Broiler Type | 638,208 | 623,171 | 98 |
| Turkeys, All Breeds | 32,126 | 30,906 | 96 |

[Results from the Monthly Chicken and Egg Report and the Monthly Turkey Hatchery Report].

NUMBER OF LAYERS AND EGG PRODUCTION DURING DECEMBER 2001-2002

| | Number of Layers | | Eggs per 100 Layers | | Total Eggs Produced | |
|----------------------|------------------|---------|---------------------|-------|---------------------|-------|
| | 2001 | 2002 | 2001 | 2002 | 2001 | 2002 |
| | --Thousands-- | | --Number-- | | --Millions-- | |
| GEORGIA | | | | | | |
| Hatching | 9,377 | 9,130 | 1,909 | 1,895 | 179 | 173 |
| Table | 12,112 | 10,875 | 2,188 | 2,363 | 265 | 257 |
| Total Georgia | 21,489 | 20,005 | 2,066 | 2,149 | 444 | 430 |
| 30 STATES | | | | | | |
| Hatching | 54,158 | 52,759 | 1,824 | 1,835 | 988 | 968 |
| Table | 263,683 | 262,621 | 2,264 | 2,257 | 5,970 | 5,927 |
| Total 30 States | 317,841 | 315,380 | 2,189 | 2,186 | 6,958 | 6,895 |
| UNITED STATES | | | | | | |
| Hatching | 58,910 | 57,447 | 1,827 | 1,833 | 1,076 | 1,053 |
| Table | 280,195 | 279,951 | 2,264 | 2,260 | 6,343 | 6,326 |
| Total U.S. | 339,105 | 337,398 | 2,188 | 2,187 | 7,420 | 7,380 |

[Results from the Monthly Chicken and Egg Report].

POULTRY HATCHING AND PLACEMENT--DECEMBER 2001-2002

| Item | 2001 | 2002 | % of year ago | January thru December 2001 | 2002 | % of year ago |
|--------------------------------------|---------------|---------|---------------|-------------------------------|-----------|---------------|
| | --Thousands-- | | --Percent-- | --Thousands-- | | --Percent-- |
| Pullet Chicks Placed Domestic | | | | | | |
| Broiler Type | 6,577 | 6,475 | 98 | 81,531 | 82,747 | 101 |
| Egg Type | 206 | 187 | 91 | 3,048 | 2,905 | 95 |
| Chicks Hatched - Broiler Type | | | | | | |
| Georgia | 113,555 | 110,347 | 97 | 1,331,800 | 1,337,318 | 100 |
| United States | 769,731 | 753,633 | 98 | 9,006,556 | 9,074,612 | 101 |
| Chicks Hatched - Egg Type | | | | | | |
| Georgia | 2,269 | 2,319 | 102 | 25,494 | 25,924 | 102 |
| United States | 31,657 | 32,153 | 102 | 451,813 | 420,785 | 93 |
| Turkeys Poults Placed | | | | | | |
| United States | 24,499 | 24,188 | 99 | 95,267 2/ | 94,656 3/ | 99 |

[Results from the Monthly Chicken and Egg Report and the Monthly Turkey Hatchery Report]. 1/ Domestic placements as reported by leading breeders includes expected pullet replacements from eggs sold during the preceding month at the rate of 125 pullet chicks per 30 dozen case of eggs. 2/ Turkey poults placed September 2001-December 2001. 3/ Turkey poults placed September 2002-December 2002.

ALL LAYERS AND EGG PRODUCTION: ANNUAL AVERAGE NUMBER OF LAYERS, EGGS PER LAYER, AND TOTAL EGG PRODUCTION BY GEORGIA AND UNITED STATES, 2001-2002 1/

| State | Average Number of Layers | | Eggs per Layer 2/ | | Total Egg Production | |
|-------|--------------------------|---------|-------------------|------|----------------------|--------|
| | 2001 | 2002 | 2001 | 2002 | 2001 | 2002 |
| | --Thousand-- | | --Number-- | | --Million Eggs-- | |
| GA | 20,994 | 20,452 | 242 | 243 | 5,086 | 4,961 |
| US 3/ | 335,012 | 337,202 | 256 | 257 | 85,745 | 86,698 |

1/ Annual estimates cover the period Dec 1, previous year thru Nov 30. 2/ Total egg production divided by average number of layers on hand. 3/ Sum of States may not add to U.S. total due to rounding.

COMMERCIAL POULTRY SLAUGHTER 1/--NOVEMBER AND DECEMBER 2002

| Item | Nov | Dec | % of Last Month | January thru December |
|---|---------------|---------|-----------------|-----------------------|
| | --Thousands-- | | --Percent-- | --Thousands-- |
| Young Chickens | | | | |
| Georgia | 94,917 | 99,047 | 104 | 1,234,434 |
| United States | 647,424 | 658,447 | 102 | 8,537,451 |
| Mature Chickens | | | | |
| Light Type, U.S. | 6,012 | 7,150 | 119 | 96,448 |
| Heavy Type, U.S. | 5,813 | 5,874 | 101 | 73,304 |
| Total U.S. | 11,825 | 13,024 | 110 | 169,752 |
| Percent Condemned Young Chickens | --Percent-- | | | --Percent-- |
| Georgia | 0.73 | 0.75 | | 0.81 |
| United States | 0.90 | 0.96 | | 0.97 |

1/ Federally inspected slaughter data as collected by Meat and Poultry Inspection Program.

LIVESTOCK SLAUGHTER--UNITED STATES, 1/ DECEMBER 2001-2002

| Species | Number Slaughtered | | | Average Live Weight | | Total Live Weight | |
|---------------|--------------------|---------|-------------------|---------------------|-------|---------------------|-----------|
| | 2001 | 2002 | 2002 as % of 2001 | 2001 | 2002 | 2001 | 2002 |
| | --Thousand Head-- | | --Percent-- | --Pounds-- | | --Thousand Pounds-- | |
| Cattle | 2,779.3 | 2,772.0 | 100 | 1,256 | 1,265 | 3,489,696 | 3,506,477 |
| Calves | 84.6 | 98.3 | 116 | 309 | 305 | 26,144 | 29,971 |
| Hogs | 8,419.1 | 8,658.4 | 103 | 268 | 268 | 2,255,194 | 2,316,548 |
| Sheep & Lambs | 279.6 | 278.5 | 100 | 138 | 133 | 38,643 | 37,117 |

[Results from the U.S. Livestock Slaughter Release]. 1/ Includes slaughter under Federal Inspection and other commercial slaughter, excludes farm slaughter.

COLD STORAGE STOCKS--UNITED STATES, DECEMBER 31, 2002

| Commodity | Dec 31, 2001 | Nov 30, 2002 | Dec 31, 2002 | % of Dec 2001 | % of Nov 2002 |
|---------------------|---------------------|--------------|--------------|---------------|---------------|
| | --Thousand Pounds-- | | | --Percent-- | |
| Eggs, Frozen, Total | 13,710 | 11,199 | 13,686 | 100 | 122 |
| Meats, Red | 946,805 | 997,688 | 1,014,693 | 107 | 102 |
| Beef, Frozen, Total | 460,737 | 512,567 | 527,386 | 114 | 103 |
| Pork, Frozen, Total | 464,959 | 463,942 | 468,947 | 101 | 101 |
| Poultry, Frozen | 967,207 | 1,142,313 | 1,112,424 | 115 | 97 |
| Peanuts, Shelled | 448,628 | 260,687 | 277,918 | 62 | 107 |
| Peanuts, In Shell | 16,268 | 13,589 | 11,826 | 73 | 87 |
| Pecans, Shelled | 28,310 | 35,114 | 36,519 | 129 | 104 |
| Pecans, In Shell | 106,868 | 42,369 | 81,302 | 76 | 192 |

[Results from the Monthly Cold Storage Report].

PRICES RECEIVED BY FARMERS--JANUARY 15, 2003 WITH COMPARISONS

| Commodity | Price per Unit | Georgia | | | United States | | |
|----------------------|----------------|----------|----------|--------------|---------------|----------|--------------|
| | | Jan 2002 | Dec 2002 | Jan 15, 2003 | Jan 2002 | Dec 2002 | Jan 15, 2003 |
| Corn | \$/Bu | - | - | - | 1.97 | 2.32 | 2.27 |
| Cotton | ¢/Lb | 27.90 | 45.60 | 44.70 1/ | 27.30 | 42.10 | 43.20 1/ |
| Cottonseed | \$/Ton | 64.00 | 76.00 | 79.00 | 96.00 | 101.00 | 105.00 |
| Peanuts, In Shell 2/ | \$/Lb | 3/ | 16.60 | 3/ | 13.50 | 17.60 | 17.40 |
| Calves | \$/Cwt | 95.10 | 85.60 | 88.10 | 102.00 | 94.70 | 95.50 |
| Beef Cattle 4/ | \$/Cwt | 49.40 | 46.20 | 46.80 | 67.10 | 70.50 | 72.60 |
| Cows 5/ | \$/Cwt | 37.80 | 34.20 | 35.20 | 38.00 | 34.60 | 35.50 |
| Steers & Heifers | \$/Cwt | 72.90 | 69.40 | 70.50 | 71.20 | 75.10 | 77.60 |

[Results from the monthly Prices Received by Farmers]. 1/ Based on sales during first half of the month. 2/ Includes additional loan peanuts at loan value. 3/ Price not published to avoid disclosure of individual firms. 4/ Cows, steers and heifers. 5/ Beef cows and cull dairy cows sold for slaughter.

INDEX NUMBERS--UNITED STATES

| | 2001 Dec | 2002 Jan | 2002 Dec | 2003 Jan |
|--------------------------------------|-------------|-------------|-------------|-------------|
| UNITED STATES (1990-92 = 100) | | | | |
| Prices Received | 93 | 95 | 98 | 99 |
| Prices Paid | 122 | 122 | 126 | 126 |
| Ratio 1/ | 76 | 78 | 78 | 79 |

[Results from the monthly Prices Received by Farmers]. 1/ Ratio of index of prices received by farmers to index of prices paid.

STOCKS OF PEANUTS AND SPECIFIED PRODUCTS AT MONTH'S END, CROP--2002 1/

| Month Ending | Farmer Stock | Shelled Peanuts 2/ | Roasting Stock (In Shell) | Farmer Stock Equivalent | |
|---------------------|--------------|--------------------|---------------------------|-------------------------|-----------|
| | | | | Shelled Peanuts | Total 3/ |
| --Thousand Pounds-- | | | | | |
| Dec | 1,755,260 | 461,862 | 38,305 | 614,276 | 2,407,841 |

[Results from the Peanut Stocks and Processing Report]. 1/ Excludes stocks on farms. Includes stocks owned by or held for account of CCC in commercial storage facilities. Farmer stock on net weight basis. 2/ Includes shelled edible grades, shelled oil stock, and shelled seed (untreated). 3/ Actual farmer stock, plus roasting stock, plus shelled peanuts X 1.33.

FARM WAGE RATES--JANUARY 06-12, 2002, AND JANUARY 12-18, 2003, BY REGION AND UNITED STATES 1/

| Region 2/ | Wage Rates for All Hired Workers | | Type of Hired Worker | | | | | |
|----------------------|----------------------------------|-------------|----------------------|-------------|-------------|-------------|---------------------|-------------|
| | | | Field | | Livestock | | Field and Livestock | |
| | 2002 | 2003 | 2002 | 2003 | 2002 | 2003 | 2002 | 2003 |
| --Dollars per Hour-- | | | | | | | | |
| Southeast | 8.08 | 8.87 | 7.56 | 7.50 | 7.61 | 8.96 | 7.58 | 8.12 |
| US 3/ | 8.97 | 9.32 | 8.25 | 8.29 | 8.20 | 8.91 | 8.23 | 8.50 |

See footnotes below.

NUMBER OF HIRED WORKERS ON FARMS AND HOURS WORKED FOR THE WEEK JANUARY 06-12, 2002, AND JANUARY 12-18, 2003, BY REGION AND UNITED STATES 1/

| Region 2/ | Hired Workers | | | | Expected to be Employed | | | |
|--|---------------|-----------|--------------|-------------|-------------------------|-----------|------------------|----------|
| | Number | | Hours Worked | | 150 Days or More | | 149 Days or Less | |
| | 2002 | 2003 | 2002 | 2003 | 2002 | 2003 | 2002 | 2003 |
| --1,000-- --Hours per Week-- --1,000-- | | | | | | | | |
| Southeast | 25 | 24 | 35.7 | 35.6 | 21 | 22 | 4 | 2 |
| US 3/ | 707 | 724 | 38.5 | 37.8 | 584 | 609 | 123 | 115 |

[Results from the Agricultural Labor Survey]. 1/ Excludes agricultural service workers. 2/ Southeast: AL, GA, SC. 3/ Excludes AK.

ALL PECANS: UTILIZED PRODUCTION, PRICE PER POUND, VALUE OF PRODUCTION, GEORGIA AND UNITED STATES, 2000-2002

| State | Utilized Production | | | Price per Pound | | | Value of Production | | |
|--|---------------------|----------------|---------------|-----------------|--------------|--------------|---------------------|---------------|---------------|
| | 2000 | 2001 | 2002 | 2000 | 2001 | 2002 | 2000 | 2001 | 2002 |
| --1,000 Pounds-- --Dollars-- --1,000 Dollars-- | | | | | | | | | |
| GA | 80,000 | 110,000 | 45,000 | 1.180 | 0.612 | 1.000 | 94,650 | 67,350 | 44,853 |
| US | 209,850 | 338,500 | 178,400 | 1.140 | 0.594 | 0.949 | 238,768 | 201,101 | 169,299 |

[Results from the January 1 Pecan Inquiry].

CATTLE AND CALVES: NUMBER BY CLASS AND CALF CROP, GEORGIA AND UNITED STATES, JANUARY 1, 2002-2003 1/

| Class | Georgia | | | United States | | |
|---|---------|-------|-------------------|---------------|--------|-------------------|
| | 2002 | 2003 | 2003 as % of 2002 | 2002 | 2003 | 2003 as % of 2002 |
| --1,000 Head-- --Percent-- --1,000 Head-- --Percent-- | | | | | | |
| Cattle and Calves | 1,240 | 1,290 | 104 | 96,704 | 96,106 | 99 |
| Cows and Heifers That Have Calved | 680 | 710 | 104 | 42,229 | 42,099 | 100 |
| Beef Cows | 594 | 625 | 105 | 33,118 | 32,947 | 99 |
| Milk Cows | 86 | 85 | 99 | 9,112 | 9,152 | 100 |
| Heifers 500 Pounds and Over | | | | 19,678 | 19,601 | 100 |
| For Beef Cow Replacement | 87 | 90 | 103 | 5,561 | 5,608 | 101 |
| Expected to Calve | 2/ | 2/ | 2/ | 3,425 | 3,535 | 103 |
| For Milk Cow Replacement | 29 | 29 | 100 | 4,060 | 4,104 | 101 |
| Expected to Calve | 2/ | 2/ | 2/ | 2,798 | 2,822 | 101 |
| Other Heifers | 30 | 36 | 120 | 10,057 | 9,890 | 98 |
| Steers 500 Pounds and Over | 40 | 50 | 125 | 16,790 | 16,590 | 99 |
| Bulls 500 Pounds and Over | 39 | 40 | 103 | 2,244 | 2,253 | 100 |
| Calves Under 500 Pounds | 335 | 335 | 100 | 15,763 | 15,563 | 99 |
| Cattle on Feed | 3 | 3 | 100 | 13,860 | 12,916 | 93 |
| | 2001 | 2002 | 2002 as % of 2001 | 2001 | 2002 | 2002 as % of 2001 |
| Calf Crop | 580 | 600 | 103 | 38,280 | 38,193 | 100 |

[Results from the Cattle Report]. 1/ Totals may not add due to rounding. 2/ Data not available. Replacement heifers expected to calve during the year.

GEORGIA ANNUAL CROP SUMMARY, 2002

| Crop | Planted Acres | Harvested Acres | Yield per Acre | Unit | Production | Unit Price | Value of Production |
|-----------------|-----------------|-----------------|----------------|------|------------|-------------|---------------------|
| | --1,000 Acres-- | | | | --1,000-- | --Dollars-- | --\$1,000-- |
| Corn, grain | 340 | 290 | 115 | Bu | 33,350 | 2.65 | 88,378 |
| Corn, silage | | 40 | 16 | Ton | 640 | | |
| Cotton, lint 1/ | 1,450 | 1,360 | 582 | Lb | 1,650 | 0.446 | 353,232 |
| Cottonseed | | | | Ton | 564 | 78.00 | 43,992 |
| Hay 2/ | 650 | 650 | 2.6 | Ton | 1,690 | 57.00 | 96,330 |
| Oats | 90 | 25 | 60 | Bu | 1,500 | 2.10 | 3,150 |
| Peanuts | 510 | 505 | 2,600 | Lb | 1,313,000 | 0.175 | 229,775 |
| Rye | 260 | 45 | 16 | Bu | 720 | 6.00 | 4,320 |
| Sorghum, Grain | 55 | 30 | 43 | Bu | 1,290 | 4.30 | 3,106 |
| Sorghum, Silage | | 20 | 13 | Ton | 260 | | |
| Soybeans | 160 | 140 | 21 | Bu | 2,940 | 5.35 | 15,729 |
| Tobacco 2/ | 26.5 | 26.5 | 2,100 | Lb | 55,650 | 1.845 | 102,674 |
| Wheat | 350 | 200 | 41 | Bu | 8,200 | 2.50 | 20,500 |
| Apples 3/4/ | | 1.2 | 8,330 | Lb | 9,900 | 0.180 | 1,779 |
| Blueberries 5/ | | 4.5 | 3,780 | Lb | 17,000 | 1.020 | 17,420 |
| Grapes 3/4/ | | 1.1 | 2.55 | Ton | 2.8 | 1,060.00 | 2,936 |
| Peaches 3/4/ | | 15.0 | 7,330 | Lb | 110,000 | 0.385 | 39,276 |
| Pecans | | | | Lb | 45,000 | 1.000 | 44,853 |
| Cabbage | 9.0 | 8.0 | 295 | Cwt | 2,360 | 13.00 | 30,680 |
| Cantaloupes | 5.9 | 5.7 | 220 | Cwt | 1,254 | 15.00 | 18,810 |
| Cucumbers | 16.0 | 14.6 | 200 | Cwt | 2,920 | 11.30 | 32,996 |
| Onions | 14.7 | 11.5 | 125 | Cwt | 1,438 | 32.20 | 46,304 |
| Snap Beans | 19.0 | 17.5 | 43 | Cwt | 753 | 32.00 | 24,096 |
| Sweet Corn | 26.0 | 25.0 | 125 | Cwt | 3,125 | 14.00 | 43,750 |
| Tomatoes | 2.6 | 2.5 | 300 | Cwt | 750 | 20.00 | 15,000 |
| Watermelons | 23.0 | 20.0 | 255 | Cwt | 5,100 | 5.80 | 29,580 |
| Carrots 6/ | 4.8 | 4.7 | 300 | Cwt | 1,410 | 12.00 | 16,920 |
| Bell Pepper 6/ | 2.7 | 2.6 | 200 | Cwt | 520 | 20.00 | 10,400 |
| Squash 6/ | 9.1 | 8.6 | 165 | Cwt | 1,428 | 31.00 | 44,268 |
| Total | 4,024.3 | 3,474.0 | | | | | 1,380,254 |

1/ Cotton yield pounds per acre; production 480 lb. bales. 2/ Harvested acres substituted for planted acres. 3/ Bearing age acreage and utilized production. 4/ Yield based on total production. 5/ Yield based on utilized production. 6/ Estimates began in 2000.